

City of Savage

Scott County, Minnesota

Capital Project Funds

Capital Project Funds are used to account for the financial resources which are used for the acquisition or construction of major capital facilities.

Permanent Improvement Revolving Fund – used to account for construction costs prior to obtaining permanent financing.

Storm Water Drainage Improvement Fund – used to account for fees and charges received from developers for the purpose of constructing the City’s storm sewer system.

Highway 13 and County Road 42 Fund – used to account for the construction of road improvements in conjunction with the commercial development at the intersection of Highway 13 and County Road 42.

MUSA Expansion 2001 Fund – used to account for the construction costs of the MUSA Expansion Project.

County Road 27 Fund – used to account for the construction costs of County Road 27.

Downtown Redevelopment Fund – used to account for the infrastructure replacement of the downtown area.

Police Facility Addition Fund – used to account for the construction costs of the City Hall addition for police operations.

Recreation Facilities Fund – used to account for the construction costs of an outdoor aquatic facility and acquisition of land for future recreational purposes.

Sidewalk Fund – used to account for the fees and charges collected to provide financing for the construction and maintenance of sidewalks in the public right of way.

Collector Streets Fund – used to account for the fees and charges collected to provide financing for the construction of collector streets.

Street Infrastructure Fund – used to account for the construction and maintenance of public infrastructure.

Tax Increment Construction – used to account for the development activity of the City’s tax increment financing districts.

Street & Park Improvements Fund – used to account for the construction of neighborhood street and park improvements.

Capital Equipment Certificates Fund – used to account for the acquisition of equipment.

2007 CIP Projects Summary

| <u>Category:</u> | <u>Project Name / Description</u> | <u>Priority</u> | <u>Financing</u> | <u>2007</u> |
|--------------------------------------|--|-----------------|------------------|-------------|
| City Facilities: | | | | |
| | Carpet Insallation & Painting at Library | B | B | 75,000 |
| | Replace Heating/AC rooftop unit @ O'Connel Fire Station | B | B | 16,000 |
| | Quentin Fire Station Relocation | B | C | |
| | South Savage Fire Station (New) Land Acquisition | C | C | |
| Liquor Operations: | | | | |
| | South Savage Liquor Store (#3) Land Acquisition | D | C | |
| Park Facilities: | | | | |
| | Trail Connection CR42 between Dakota & Rhode Island | A | B | 40,000 |
| | Field Lighting at Community Park & Electrical Upgrade | A | B | 300,000 |
| | Community Park Expansion / Bandshell | C | B | |
| | Dufferin/Boudins Park Development | A | B | 60,000 |
| | Playground Equipment Replacement Program | A | B | 50,000 |
| | Irrigation at Pacer and Canterbury Fields | B | B | 60,000 |
| | Park Improvement Program | B | B | 25,000 |
| | Sidewalk & Trail Replacement Program | B | C | 20,000 |
| | South Savage Park Acquisition & Development | B | B | 250,000 |
| Development Activities: | | | | |
| | Bowling Alley & Savage Barbers Demolition | A | B | 60,000 |
| | Savage Depot Restoration Project | A | B | 50,000 |
| Street Reconstruction Plan: | | | | |
| Major Neighborhood Projects: | | | | |
| Hamilton Area: | | | | |
| | Hamilton Area Improvements Phase IV (Streets, Sewer, Water & Storm) | C | D | |
| | Hamilton Area Improvements Phase V (Streets, Sewer, Water & Storm) | C | D | |
| | Hamilton Area Improvements Phase VI (Streets, Sewer, Water & Storm) | C | D | |
| Twin Ponds: | | | | |
| | Twin Ponds Trees | B | B | 32,500 |
| Major Street Projects: | | | | |
| | 123rd Street & Bridge over the Credit River | B | B | |
| | TH 13 Short Term Improvements - Phase II | | | |
| | TH 13 Short Term Imp. Phase II | B | D | |
| | Quentin Avenue Improvements | | | |
| | Quentin Ave/TH 13 Signalization & N Frontage Rd to Lynn Ave | | | |
| | Quentin Avenue Bridges | D | F | |
| | 150th Street Improvements: | | | |
| | 150th Street Bridge East of CSAH 27 | D | D | |
| | 150th Street & TH13 Intersection Improvement | B | D | 35,000 |
| | CR 44 Reconstruction | | | |
| | Reconstruct CASH 44 & CSAH 27 to 4 lane fr Country Ln to 154 | C | C | |
| | CR 42 Improvements: | | | |
| | CR 42 Segment 8 | A | A | 675,000 |
| | Louisiana Avenue Improvements: | | | |
| | Louisiana - 144th to 148th Reconstruction & Utilities | A | B | 2,076,000 |
| | Other: | | | |
| | Hanrehan Lake Blvd from Edgewater to Intersection with 150th Street | C | D | |
| | McQuiston Court Extension - City Hall | B | D | 1,500,000 |
| | Valley View Road Extension | B | C | 1,250,000 |
| | 154th Street from CR27 to 2000 feet east | A | B | 2,939,800 |
| | Xenwood Avenue, 124th & 125th Streets Reconstruction & Storm Water Improvements Projects | A | B | |
| Neighborhood Streets Program: | | | | |
| | Maple LF Wds, Rolling Meadows, Wellington For, Carlsons Add | B | B | |

2007 CIP Projects Summary

| | | | |
|---|---|---|------------|
| Huntington Estates and Highland Pond | B | B | |
| Utica Avenue, 139th St., Ottawa Avenue | B | B | |
| Wellington Estates, Canterbury Square 1st Addition | B | B | |
| Other Street Projects: | | | |
| CR 16 & Glendale Signalization Modification | A | B | |
| Connelly/CR27 Signalization | B | B | |
| Loftus / CR 27 Signalization | B | B | |
| Lynn Ave Sidewalk- McColl Dr. to Hollywood Park | A | B | 25,000 |
| CR 27 / CR 16 Streetlights | C | D | |
| Utility Operations: | | | |
| Storm Water Utility: | | | |
| North Savage Stormwater Management Policy Developmnt | C | D | 30,000 |
| Cates Lake Outlet | A | A | |
| Credit River Erosion Improvements | A | A | 77,000 |
| Backyard Drainage Improvements | B | B | 40,000 |
| Annual Pond Maintenance Projects | B | B | 60,000 |
| Water Utility: | | | |
| New Water Sources: | | | |
| Well #14 House with Generator | A | A | 900,000 |
| Water main from Well 14 to WTP 3 | A | B | 1,100,000 |
| South Savage Water Supply Study with Credit River Township | B | B | |
| Surface Water Treatment Plant at Kraemer Quarry (with Burnsville) | A | B | 1,000,000 |
| Burnsville/Savage Interconnect | | | |
| Burnsville/Savage Border on CR 42 | A | B | 380,000 |
| Other: | | | |
| Credit River Tower Maintenance | C | B | |
| River Bend Lift Station Rehab | A | B | 350,000 |
| Irrigation Alternative | C | C | |
| Trunk Water & Sewer: | | | |
| Trunk Sewer Lining - Savage Fen | B | B | |
| Trunk Sewer Phase II-154th St to South City Limits | C | D | |
| Trunk Sewer Phase III-154th St along CSAH27 to CSAH44 | C | D | |
| Totals | | | 13,476,300 |

2007 CIP
Financing Summary

| | <u>2007</u> |
|---|--------------------------|
| Water & Sewer Fund (Revenue Bonds) | 5,635,500 |
| Stormwater Fund (Revenue Bonds) | 693,900 |
| Street Light Fund (Revenue Bonds) | - |
| Community Investment Fund | 50,000 |
| Housing Development Fund | - |
| Park Fees Fund | 560,000 |
| Liquor Operations Fund | - |
| Street Collector Fund | 1,151,800 |
| Street Infrastructure Fund | - |
| Sidewalk Fund | 147,800 |
| TIF | - |
| Other Funds on Hand | 341,000 |
| Other Local Governments | - |
| MSAS | - |
| Other State Funds | 298,100 |
| Federal or Federal Flow-Thru | - |
| Economic Development Fund | 60,000 |
| EDA Lease Revenue Bonds (Debt Service Levy) | - |
| Street Reconstruction Bonds (Debt Service Levy) | 2,736,000 |
| G. O. Improvement Bonds (Debt Service Levy) | 1,250,000 |
| Special Assessments | <u>552,200</u> |
| Total Financing Sources | <u><u>13,476,300</u></u> |

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